BOND FOR TITLE

500H 701 945 517

This agreement entered into this 1st day of July, 1962 by and between Florence G. Kelly, hereinafter referred to as Seller, and Joe Manning Smith and Nora Jane N. Smith, hereinafter referred to as Purchasers:

WITNESSETH

For and in consideration of the mutual promises and covenants of the parties hereto the Seller agrees to sell and the Purchasers agree to purchase

the following described real estate:

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All those pieces, parcels or lots of land situate, lying and being in Cleveland Township, Greenville County, State of South Carolina, on the northern side of Gap Creek Road and being known and designated as Lots Nos. 3 and 4 on plat of Property of Harriette D. Boggs, recorded in the R. M. C. Office for Greenville County in Plat Book "PP" at Page 27, and being the same propery conveyed to the Seller by deed recorded in Deed Book 623, at Page 74. TOGETHER with all of the furnishings and appliances, and utensils therein.

The agreed sale price shall be the sum of \$8500.00 payable as follows:

- (a) \$500.00 in cash upon the signing of this agreement, receipt whereof is hereby acknowledged;
- (b) The balance of \$8000.00 shall be payable to the Seller in monthly installments of \$76.95 per month, commencing August 1, 1962, payments to be applied first to interest, balance to principal, balance due July 1, 1973, with the privilege to anticipate payments at any time, with interest thereon from date at the rate of 4 1/2 % per annum to be computed and paid monthly until paid in full. All interest not paid when due to bear interest at the same rate as principal.

The Seller agrees to execute and deliver to the Purchasers, their heirs or assigns, a good and sufficient fee simple warranty deed to the above property at such time when the balance due thereunder is paid down to \$5,000.00 and the Purchasers agree at that time to execute a purchase money mortgage for the deferred balance payable in the same manner as above with the same interest rate.

This agreement and Bond cancelled this 20 th day of Florence G. Kelly.

The manning Smith

Mora Jane n. Smith

wit: John P. Mann

SATISFIED AND CANCELLED OF RECORD

20 DAY OF Feb 1964

1964